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## **Media Release For immediate release**

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### Herron Todd White Group acquires environmental brokers Earthtrade.

Independent property advisory group Herron Todd White has acquired leading environmental broker Earthtrade, enhancing its services to clients who include landholders, resources companies, infrastructure projects and land developers. Earthtrade previously, the commercial arm of the Burnett Mary Regional Group Inc, was developed in 2008 to provide environmental offset solutions for development.

Herron Todd White who specialise in property consultation and valuation requirements across a broad portfolio base, explains that offsets are used to maintain an ecosystem affected by infrastructure and/or property development activities. The company said that offsets can only be used when all other efforts to avoid or minimise environmental impacts have been exhausted. The acquisition will enable Herron Todd White to assist clients navigate through their requirements in purchasing environmental offsets under diverse and complex legislation.

Herron Todd White, which operates 58 offices nationally and reports an annual turnover over \$70 million, will further develop the Earthtrade brand by bringing its national network, deep customer relationships and broad offer of services to the emerging market.

Board Chairman Gavin Hulcombe said he believes Herron Todd White are well suited to help shape the issues around environmental sustainability in the property market. "With our in-depth understanding of rural values and our extensive network, we can help our customers better understand their obligations and assist in matching their demand for offsets with available supply", he said.

Herron Todd White said the opportunity to deliver environmental offset solutions to clients at the feasibility stage will assist in reducing project timelines and decrease overall costs. The group also report that a number of large organisations are already investigating issues of sustainability, from approval conditions relating to finance, to internal policies designed to address environmental impacts from development projects.

The Herron Todd White Group was formed over 40 years ago in Queensland and has grown to be the largest independent property advisory company in Australia. The acquisition of Earthtrade further reinforces Herron Todd White's strategy to provide to clients trusted property solutions at a national, state and local level.

Managing Director of Herron Todd White (Environmental) Pty Ltd Mr Alan Key has been involved in the development of the Earthtrade business since inception and believes the acquisition of the business by Herron Todd White as a significant event for the group. Mr Key echoed the comments of the group Chairman Gavin Hulcombe stating "with the experience within the Earthtrade business to deliver solutions to our clients, coupled with the national coverage and high industry regard for Herron Todd White within the property services industry, this partnership can deliver truly integrated solutions for clients and landholders across the country".

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For further information please see [www.earthtrade.com.au](http://www.earthtrade.com.au) or contact:

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